

NOTICE REGARDING CHAPTER 13 COLLECTION OF PERCENTAGE FEE

Starting April 1, 2015, the Chapter 13 Standing Trustee will change how the percentage fees are collected. The current practice has been for the Trustee to earn the percentage upon receipt of the payment but collect it upon disbursement. At the direction of the U.S. Trustee, the Chapter 13 Trustee will now earn and collect the percentage upon receipt of the payment.

On March 31, 2015, the fee will be collected from all funds on hand. Thereafter, the fee will be collected on all payments received by the Chapter 13 Trustee at the time of receipt.

This change will require significant revisions to the case administration software and the procedures of the Standing Trustees. These changes should not have any negative impact on case administration or on the software utilized by the debtor bar.